Is it the truth?

Is it fair to all concerned?

Will it build goodwill and better friendships?

Will it be beneficial to all concerned?

LAST WEEK – we met, we ate, we had a decent time

THIS WEEK – We meet at Sunrise Bistro with a speaker – please see schedule below

I may be drunk, Miss, but in the morning I will be sober and you will still be ugly

- Winston Churchill

From Your Editor: (from BID)

For our expert Joseph:

"Things have shifted in the banking world too over time, as can be seen with cryptocurrencies. These digital currencies are created using computers and are built on cryptography. That is needed to secure transactions (coins). Transactions are stored in a digital ledger (mine). When people transfer funds in and out of the ledger they use an encrypted digital signature. The process of adding coins to the ledger (mining) is really a very complex computation that fits within a puzzle of sorts. As each puzzle is solved, it adds a permanent block of coins to the ledger.

If anything has become clear in the years since cryptocurrencies came on the scene, it is that they are certainly a harbinger of change. As banks and others scramble to understand it all, some cryptocurrencies have gone from being a niche payment method known primarily to techies to something that has become part of the worldwide vernacular.

None of this has been lost on the world's central banks, which is why the Bank for International Settlements (BIS) said the world's central banks will at some point have to decide whether or not to issue digital currencies of their own and regulate them.

Not only is the rapid growth of cryptocurrencies on the radar of central banks, but some have begun aggressively experimenting with electronic currencies to determine how they might ultimately be used as a formally recognized form of currency.

Take, for instance, the Dutch central bank, which created its own version of a cryptocurrency. It has tested its workings internally to get a better understanding of the ins and outs of how such things operate. Similar experiments are being undertaken by central banks in Singapore and Russia, among others.

In the US, the Fed has acknowledged that they too are digging into cryptocurrencies. After all, the US Dollar is the global currency of choice, so we have plenty to lose if cryptocurrencies eventually take over. In particular, the Fed has been looking at the susceptibility of cryptocurrencies to crime, such as cyberattacks, counterfeiting and even any potential privacy issues that could result from their widespread adoption.

One possible scenario recently floated by the BIS would be the issuance of cryptocurrencies by central banks. These currencies would be available to the public and able to be converted with cash and reserves. That adds a fundamental support pillar to the whole thing and would be mostly welcome by financial people.

As consumers have embraced electronic payments and begun using cash less, it appears that central banks have seen the writing on the wall. While it appears unlikely that the US will be the first to go down this road, central banks in other smaller countries may see it as an edge of some sort on the global field.

One of the biggest potential benefits cited by the BIS for central banks to issue their own cryptocurrencies would be the anonymity it provides and the element of speed it introduces into the monetary system. By making the transfer of currency nearly instantaneous, it could potentially be as secure as, if not more so, than the clearing system everyone currently relies on."

(Above Joseph and La Shawn working at PH library last Saturday. (TEO editor was sick)

President elect La Shawn is going to hit us with some headlines as he considers an agenda for his Presidency:

-   Dog resuscitated after fire; two others perish in South Roxana blaze

- **Human trafficking victims see a Pillar of Hope rise**

- **Racism Still Real in Bay Area / Despite region's diversity, 72% in poll say discrimination persists**

STAY TUNED

Rotary Calendar		Team Leader	Event	Location	Speaker	Subject
November						
December	13	Meeting	Breakfast	Sunrise	James Kennedy	The Kennedy-King Scholorship Fund
	20					
	27	DARK				
January 27, 2018			Home Team	Lafayette		

To learn more about our December 13th meeting go here:

http://www.kennedyking.org/

To Register for the 2018 convention in Canada – go here:

http://rotary.msgfocus.com/c/16Vw907fcxU446s5FrcHhegpSx

THE HUMOR OF MURELEEN

WHY I LOVE GETTING OLDER

1. My goal for 2017 was to lose 10 pounds. Only 15 to go!

2. I ate salad for dinner. Mostly croutons & tomatoes. Really just one big round crouton covered with tomato sauce. And cheese. FINE, it was a pizza. I ate a pizza.

3. How to prepare Tofu:
   a. Throw it in the trash
   b. Grill some meat

4. I just did a week's worth of cardio after walking into a spider web.

5. I don't mean to brag, but I finished my 14-day diet food in three hours and 20 minutes.

6. A recent study has found women who carry a little extra weight live longer than men who mention it.

7. Kids today don't know how easy they have it. When I was young, I had to walk nine feet through shag carpet to change the TV channel.

8. Senility has been a smooth transition for me.

9. Remember back when we were kids and every time it was below zero outside they closed school? Me neither.

10. I may not be that funny or athletic or good looking or smart or talented.... I forgot where I was going with this.

11. I love being over 65. I learn something new every day and forget five others.

12. A thief broke into my house last night. He started searching for money so I got up and searched with him..

13. I think I'll just put an "Out of Order" sticker on my forehead and call it a day.

14. Just remember, once you're over the hill you begin to pick up speed.

MURPHY'S TECHNOLOGY LAWS

Murphy's Technology Law #1: You can never tell which way the train went by looking at the track.

Murphy's Technology Law #2: Logic is a systematic method of coming to the wrong conclusion with confidence.

Murphy's Technology Law #3: Technology is dominated by those who manage what they do not understand.

Murphy's Technology Law #4: If builders built buildings the way programmers wrote programs, then the first woodpecker that came along would destroy civilization.

Murphy's Technology Law #5: An expert is one who knows more and more about less and less until he/she knows absolutely everything about nothing.

Murphy's Technology Law #6: Tell a man there are 300 billion stars in the universe, and he'll believe you. Tell him a bench has wet paint on it, and he'll have to touch to be sure.

Murphy's Technology Law #7: All great discoveries are made by mistake.

Murphy's Technology Law #8: Nothing ever gets built on schedule or within budget.

Murphy's Technology Law #9: All's well that ends ... period.

Murphy's Technology Law #10: A meeting is an event at which minutes are kept and hours are lost.

Murphy's Technology Law #11: The first myth of management is that it exists.

Murphy's Technology Law #12: A failure will not appear until a unit has passed final inspection.

Murphy's Technology Law #13: New systems generate new problems.

WORD (Phrase) OF THE WEEK

KERFUFFLE

What does it mean?

a disturbance or commotion typically caused by a dispute or conflict
In all the kerfuffle, nobody seemed to have noticed Harry, which suited him perfectly. — J. K. Rowling
It's not the only school with dress code issues; almost every week there's a local story about some kerfuffle over what kids wear to school. —Belinda Luscombe

The Evolution of kerfuffle

Fuffle was first used in Scottish English, as early as the 16th century, as a verb meaning "to dishevel." The addition of the prefix car- (possibly derived from a Scottish Gaelic word meaning "wrong" or "awkward") didn't change the meaning of the word considerably. In the 19th century carfuffle, with its variant curfuffle, became a noun, and in the 20th century it was embraced by a broader population of English speakers and standardized to kerfuffle. There is some dispute among

language historians over how the altered spelling came to be favored. One theory holds that it might have been influenced by imitative words like kerplunk, where the syllable ker- is simply added for emphasis.

<u>The Team Assignment List</u>

SET UP RICK CALLAWAY
GREETER   ALL
SPEAKERS ALL (COORDINATE WITH RICK)
COMMUNITY ACTION PROJECTS
** HOMETEAM COORDINATE THROUGH MIKE BALL